Securities

Turn an asset into support for students and faculty

Receive a charitable income tax deduction

Avoid paying capital gains taxes

How You Benefit

- You can designate your gift to the annual fund, to start an endowed fund, or to support a particular project.
- The real cost of your gift is reduced, since you'll save on income and capital gains taxes by giving appreciated stock or mutual fund shares to Carleton.
- You can use your securities to make different types of gifts, including:
  - » An outright gift that gives you a charitable deduction for the fair market value of the property while potentially avoiding capital gains taxes.
  - » A gift that gives you income back and an immediate tax deduction, while leaving the assets to Carleton.
  - » A gift that gives Carleton income for a few years, then is passed on to your heirs at the time you specify, with considerable estate and gift tax savings.

How Carleton Benefits

- The full value of your gift goes to work right away
- As a tax-exempt organization, Carleton does not have to pay capital gains tax on appreciated assets

Planning Tips

- In general, the more your securities have appreciated, the more taxes you will save by giving them to Carleton.
- To qualify for the double tax benefit, you must have held the securities for more than one year, and you must transfer them directly to Carleton.
- The full fair-market value of your securities gift is deductible up to 30 percent of your adjusted gross income. Any amount over the 30 percent ceiling can be carried forward up to five years.
- You may need to provide the following information:

  Legal name: Carleton College
  Address: One North College Street
  Northfield, MN 55057
  Tax ID#: 41-0694747

- It is also possible to give closely held stock to Carleton. Contact us for details.

Online Resources

- Find details about stock transfers at: **go.carleton.edu/stock**

QUESTIONS? PLEASE CONTACT US

Phone 800-492-2275 • 507-222-4200
Email planned-giving@carleton.edu
Web carleton.edu/giving/planned

One North College Street
Northfield, MN 55057

Disclosure: This information is not intended as legal advice. Please consult your attorney or financial adviser to learn if a gift of securities is appropriate for your situation.

OUR STORIES OF IMPACT

Supporting Carleton through Securities



Stephen Davis '88 decided to fund a scholarship at Carleton for a simple reason: He wanted to make it possible for others to experience what he experienced when he came to Carleton from Chicago nearly 25 years ago.

"The people and the professors at Carleton were really terrific," says Davis, who earned a degree in economics from Carleton in 1988. "And the relatively isolated setting made it easy to focus on academics. I wanted others to have a chance to experience the same thing."

Davis earned a law degree and an MBA from Columbia University in 1993. In 2000, after brief stints as a corporate attorney and an investment banker in Boston, Davis moved to San Francisco and founded Vista Equity Partners—a private equity firm specializing in investing in software and technology-enabled services—along with a friend and former classmate from business school.

Today, Davis—who is married and has three children—finds himself in a position where he can afford to help others. He pledged $100,000 to Carleton to establish an endowed scholarship in honor of his parents, James and Carrie Davis, and has given appreciated stock toward that pledge. The fund will provide financial assistance to students of color. Davis plans to add to the endowment over the years, and he hopes that others choose to do so also.

"Carleton was one of a very few colleges of its size and stature that had a diverse group of students—even when I first got there. My hope is that this endowment will help Carleton build on and expand that tradition."

STEPHEN DAVIS '88

▶ **Gifts Of Stock Cost Less**
(A sample comparison)

	CASH	STOCK
Outright gift	$10,000	$10,000
Income tax savings (33% of $10,000)	$3,300	$3,300
Capital gains savings (15% of $8,000 gain)	$0	$1,200
Net cost of gift	**$6,700**	**$5,500**

carleton.edu/giving/planned