

Charitable Gift Annuity

Gain the security of a fixed, guaranteed income for life

Receive a tax deduction for a portion of your gift

Make a gift to Carleton that you may not have thought possible



Carleton

JOSEPH LEE
HEYWOOD
SOCIETY

QUALIFYING GIFT

How You Benefit

- **Income for Life:** An annuity is payable for life to one or two people age 65 or older, so you cannot outlive your annuity payments.
- **Eliminate Investment Risk:** Your annuity payments—at a fixed amount—will remain constant regardless of market volatility.
- **Charitable Deduction:** If you itemize, you are entitled to claim a current charitable income tax deduction for a portion of your gift amount.
- **Capital Gains Benefits:** If your annuity is funded with appreciated stock, you avoid paying capital gains tax on some of the appreciation, and spread the remaining capital gains over your anticipated life expectancy.
- **Tax-Advantaged Income:** Depending on the assets used to fund the annuity, each annuity payment typically consists of a tax-free return of principal, capital gain, and ordinary income.
- **Secure Payments:** Your annuity payments are guaranteed by all of the assets of Carleton College; now more than \$1.35 billion as of June 30, 2025 The College has earned an Aa2 credit rating from Moody Investor Services.

How Carleton Benefits

At the death of your last income beneficiary, remaining annuity assets are transferred to the College to be used for a purpose you may designate.

Planning Tips

If you don't need income right away, you can obtain both a higher payout rate and a larger charitable deduction by establishing a flexible deferred gift annuity. This option allows you to make a gift today but begin receiving your annuity payments at a later date.

Taking Care of Loved Ones

- **Surviving Spouse or Partner:** A gift annuity can be an ideal way to provide a simple, guaranteed, steady lifetime income to a surviving spouse or partner.
- **Parent, Sibling, or Child:** If you are providing support to a parent from after-tax dollars, a gift annuity may be used to pay a reliable income that features sizeable tax savings. It can also be a way to assist a sibling in a tax-efficient manner.
- **Faithful Employee:** Many people who work as caregivers or other household help have only minimal retirement benefits. A gift annuity can provide much-needed supplemental retirement income for years of faithful service.

Minimum Gift

The suggested minimum for establishing a charitable gift annuity at Carleton is \$10,000.

Online Resources

To see how a gift annuity might work for you, use the Gift Calculator to run the numbers:

go.carleton.edu/giftcalc

QUESTIONS? PLEASE CONTACT US

Phone 800-492-2275 • 507-222-4200

Email planned-giving@carleton.edu

Web carleton.edu/giving/planned

One North College Street
Northfield, MN 55057

Disclosure: Gift annuities are a general obligation of Carleton and are backed by all assets of the College. The College maintains reserve accounts in accordance with various state regulations. By practice, Carleton invests 100 percent of all gift annuity gifts in support of future payments. This information is not intended as legal advice. Please consult your attorney or financial adviser to learn if a charitable gift annuity is appropriate for your situation.

OUR STORIES OF IMPACT

Supporting Carleton through a Charitable Gift Annuity

With savings in the same bank that Joseph Lee Heywood himself defended, **Doug '64 and Ruth Crane** thought creating a charitable gift annuity was the perfect idea.

It makes them members of the Heywood Society, and it benefits the place they both love dearly. "Carleton as a physical place is very important to me," Doug says. "Living in Northfield, we have the benefit of seeing improvements and also the consistency. The quality of teaching and the connections faculty make with students have been there since I was there."

As their 50th reunion approached, members of the Class of '64 encouraged each other to be as generous as possible. "The incredible power of all of us giving together created a connection with my classmates," Doug says. The Cranes chose a charitable gift annuity because its rate of return was higher than interest rates, and the charitable deduction and tax-free portion were an added bonus.

"I loved my experience at Carleton to a great degree because of place," Doug said. Happily, he and Ruth are taking part in preserving that place for future generations of Carls.



“The quarterly income it pays is always a good reminder that I should think about giving even more to Carleton since it’s given so much to me.”

DOUG CRANE '64

Sample Annual Payments

Your benefits will depend on the timing of your gift. Contact us for current information about your rate(s) and benefits.

► Sample annual payments from a \$10,000 gift annuity as of February 2026:

Selected Age	70	75	80	85
Annuity Rate	6.3%	7%	8.1%	9.1%
Annual Payment	\$630	\$700	\$810	\$910
Tax-Free Portion	\$410	\$490	\$598	\$708
Charitable Deduction	\$3,464	\$3,926	\$4,370	\$5,181