



# Carleton



## How to Help with Financial Aid

Removing financial barriers so all students may access Carleton's top-tier education resonates strongly among many Carls. If you are considering ways to transform students' lives through financial aid, there are many ways you can help.

- Designate your Annual Fund gift for financial aid.
- Contribute to your class gift or fund.
- Donate to an existing fund.
- Explore options for planned gifts, including adding Carleton in your will or as a beneficiary of an IRA.
- Create a current-use fund.
- Endow a new scholarship fund.

Choosing to create an endowed scholarship is the most permanent way to support the college. Endowed funds last into perpetuity—meaning that while even brick-and-mortar buildings on campus may come and go, endowed funds will still be supporting students well into the future. And happily, beginning the process of endowing a scholarship is simple.

## ENDOWING A FUND

### 1. Talk to a development officer.

He or she will help you think about the type of impact you want to make and the students you want to help. For example, you may want your scholarship to serve underrepresented populations such as first-generation college students. Or you may feel strongly about supporting a particular major.

### 2. Work with your development officer to articulate your vision.

Your development officer will put together an initial proposal for your endowed gift, including any restrictions you choose and your payment structure. You will also decide how to name your fund—many donors choose to use their own name or honor a person or experience that has been meaningful in their lives.

You will also have the opportunity to describe in writing why you are making this gift, what it means to you, and what you hope it will achieve. This means your words, as well as your generosity, will live on into perpetuity.

### 3. Finalize documents.

You will receive copies of your fund agreement to sign; one is for your records, and the other is for you to sign and return to the college. If planned giving is part of your gift, you will also be asked to share this documentation.

## SEEING YOUR IMPACT

**During this process, you and your development officer will also discuss the best ways for you to see the positive impact you are having on campus. This can take different forms.**

- If you choose, the Office of Stewardship will provide a written report each spring with information on the student(s) your generosity is supporting at Carleton and, in most cases, a few personal remarks from the student(s). The Office of Stewardship makes every attempt to encourage students to share their experience and express gratitude that we may pass on to donors; however, we cannot guarantee all students will choose to do so.

*Keep in mind all endowed financial aid funds are drawn at approximately 5 percent from the college's overall endowment at the beginning of each fiscal year (July 1). This means if you create your endowed fund in August, it will take until the next July for it to begin supporting a student (or students). You will then receive your first report the following spring.*

- Some donors wish to form a closer relationship with the students they are supporting. While Carleton does want to protect its students' privacy, if you are interested in corresponding with or meeting these students, the college will reach out to them and ask if they are comfortable with emailing or perhaps meeting for coffee or lunch. Many Carleton students are happy and flattered someone has taken such a keen interest in them and their future.



Carleton

To learn more, visit [give.carleton.edu](http://give.carleton.edu) or contact a development officer at 800-492-2275.