



Health Plan Cost Comparison 2024

2024 Health Plan Cost Comparison

The comparison is broken down by tier of coverage:

- Employee only (Single)
- Employee + 1 dependent
- Family

The following is a description of the numbers used in the comparison

- **Annual Premium:** Employee's portion of the health insurance premium for 2024 (12 months/26 pay periods).
- **Annual Out of Pocket Maximum:** maximum amount the employee pays from their own pocket for health care expenses for 2024.
- **Plan HSA Contribution:** The annual contribution the plan makes into the employee's HSA account.
 - Plan contributions are made monthly; The annual contribution amount is pro-rated by the number of months an employee is benefit eligible.

Employee (Single) Tier Cost Difference

	<u>EE - Blue</u>	<u>EE - Maize</u>	<u>Cost Diff</u>	<u>% Diff</u>
Annual Premium:	\$1,750.92	\$2,191.80	\$440.88	25%
Annual Out-of-Pocket Max:	\$3,000	\$3,000	\$ -	0%
Subtotal:	\$4,750.92	\$5,191.80	\$440.88	9%
Less Plan HSA Contribution:	(\$1,200)	\$ -	\$1,200	-100%
EE Total Annual Cost:	\$3,550.92	\$5,191.80	\$1,640.88	46%

Employee +1 Tier Cost Difference

	<u>EE+1 - Blue</u>	<u>EE+1 - Maize</u>	<u>Cost Diff</u>	<u>% Diff</u>
Annual Premium:	\$3,693	\$4,780	\$1,086	29%
Annual Out-of-Pocket Max:	\$6,000	\$6,000	\$ -	0%
Subtotal:	\$9,693	\$10,780	\$1,086	11%
Less Plan HSA Contribution:	(\$2,400)	\$ -	\$2,400	-100%
EE Total Annual Cost:	\$7,293	\$10,780	\$3,486	48%

Family Tier Cost Difference

	<u>Family - Blue</u>	<u>Family - Maize</u>	<u>Cost Diff</u>	<u>% Diff</u>
Annual Premium:	\$5,393	\$7,374	\$1,981	37%
Annual Out-of-Pocket Max:	\$6,000	\$6,000	\$0	0%
Subtotal:	\$11,393	\$13,374	\$1,981	17%
Less Plan HSA Contribution:	(\$3,000)	\$ -		0%
EE Total Annual Cost:	\$8,393	\$13,374	\$4,981	59%