IMPORTANT: The attached amendment to your policy has been made at your request, and will be effective on the date shown within the amendment. Please review this amendment immediately and confirm that it accurately reflects your request and is consistent with your intentions. If amended certificates have been provided, please review these as well. If there are any errors or discrepancies, please notify your account manager or account service representative immediately. If you have not notified your account manager or account service representative of any errors or concerns, continued payment of premium more than 31 days after delivery of this amendment will be deemed acceptance of this amendment.
LIFE INSURANCE COMPANY OF NORTH AMERICA  
(herein called the Company) 

Amendment to be attached to and made a part of the Group Policy 
A Contract between the Company and 

Carleton College  
(herein called the Policyholder) 

Policy No.: FLX - 967743  

This Amendment will be in effect on the Effective Date(s) shown below only for insured Employees in Active Service on that date. If an Employee is not in Active Service on the date his insurance would otherwise become effective, it will be effective on the date he returns to Active Service. 

The Company and the Policyholder hereby agree that the Policy is amended as follows: 

Effective January 1, 2023, the Age Based Reductions under the Employee Benefits in the Schedule of Benefits for Class 1 is deleted in its entirety and is replaced by the following: 

Age Based Reductions 

Life Insurance Benefit for an Employee age 65 and over will reduce to the percentage shown below rounded to the next higher $1,000, if not already a multiple thereof: 

- 65% of the Life Insurance Benefit at age 65 
- 42% of the Life Insurance Benefit at age 70 
- 27% of the Life Insurance Benefit at age 75 
- 21% of the Life Insurance Benefit at age 80 
- 15% of the Life Insurance Benefit at age 85 
- 12% of the Life Insurance Benefit at age 90 
- 9% of the Life Insurance Benefit at age 95 

Benefit reductions will be effective on the January 1 coinciding with or next following the Employee’s attainment of age as specified in schedule above. 

Except for the above, this Amendment does not change the Policy in any way. 

FOR THE COMPANY 

Scott Berlin, President 

Date: March 20, 2023 

Amendment No. 04a 

TL-004780