LIFE INSURANCE COMPANY OF NORTH AMERICA  
(herein called the Company)

Amendment to be attached to and made a part of the Group Policy  
A Contract between the Company and

Carleton College  
(herein called the Policyholder)

Policy No.: FLX - 967742

PLEASE READ

IMPORTANT: The attached amendment to your policy has been made at your request, and will be effective on the date shown within the amendment. Please review this amendment immediately and confirm that it accurately reflects your request and is consistent with your intentions. If amended certificates have been provided, please review these as well. If there are any errors or discrepancies, please notify your account manager or account service representative immediately. If you have not notified your account manager or account service representative of any errors or concerns, continued payment of premium more than 31 days after delivery of this amendment will be deemed acceptance of this amendment.
LIFE INSURANCE COMPANY OF NORTH AMERICA
(herein called the Company)

Amendment to be attached to and made a part of the Group Policy
A Contract between the Company and

Carleton College
(herein called the Policyholder)

Policy No.: FLX - 967742

This Amendment is attached to and made part of the Policy specified above. It is subject to all of the policy provisions that do not conflict with its provisions.

The Company and the Subscriber hereby agree that the Policy is amended as follows:

1. This Amendment will be in effect on the Effective Date(s) shown below only for insured Employees in Active Service on that date. If an Employee is not in Active Service on the date his insurance would otherwise become effective, it will be effective on the date he returns to Active Service.

   Effective January 1, 2023, Age Based Reductions under the Schedule of Benefits for Class 1 is deleted in its entirety and is replaced by the following:

<table>
<thead>
<tr>
<th>Age Based Reductions</th>
<th>Life Insurance Benefit for an Employee age 65 and over will reduce to the percentage shown below rounded to the next higher $1,000, if not already a multiple thereof:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>65% of the Life Insurance Benefit at age 65</td>
</tr>
<tr>
<td></td>
<td>42% of the Life Insurance Benefit at age 70</td>
</tr>
<tr>
<td></td>
<td>27% of the Life Insurance Benefit at age 75</td>
</tr>
<tr>
<td></td>
<td>21% of the Life Insurance Benefit at age 80</td>
</tr>
<tr>
<td></td>
<td>15% of the Life Insurance Benefit at age 85</td>
</tr>
<tr>
<td></td>
<td>12% of the Life Insurance Benefit at age 90</td>
</tr>
<tr>
<td></td>
<td>9%  of the Life Insurance Benefit at age 95</td>
</tr>
</tbody>
</table>

   Benefit reductions will be effective on the January 1 coinciding with or next following the Employee’s attainment of age as specified in schedule above.

2. Effective January 1, 2023, the rates shown on the attached Schedule of Rates will remain in force for coverage under the Policy.

   No change in rates will be made until 24 months after the effective date of this Amendment. However, the Company reserves the right to change the rates at any time during a period for which the rates are guaranteed if the conditions described in the Changes in Premium Rates provision under the Administrative Provisions section of the Policy apply.
Except for the above, this Amendment does not change the Policy in any way.

FOR THE COMPANY

Scott Berlin, President

Date: December 19, 2022 (Revised Date: March 20, 2023)

Amendment No. 03a

TL-004780
SCHEDULE OF RATES

The following monthly rates apply to all Classes of Eligible Persons unless otherwise indicated.

FOR EMPLOYEE BENEFITS

<table>
<thead>
<tr>
<th>Benefit</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Life Insurance</td>
<td>$.075 per $1,000</td>
</tr>
</tbody>
</table>

TL-004718