## Carleton

## **Department of Economics**

507-222-4109

Welcome Friend,

Congratulations on being accepted to Carleton! At Carleton we take pride in our commitment to teaching and enjoy tremendously the opportunity to work with bright, motivated students like you. The Admissions Office informs me that you may be interested in studying economics if you enroll here, so I am writing to tell you about the <u>Economics department and our program</u>.

Our curriculum is designed to teach both economic theory and its practical applications to a diverse student body. You are probably aware of many current economic issues. What can be done to avoid and respond to financial crises? How do we cope with problems of environmental pollution and sustainability? How well do labor markets work in a globalizing economy? How do we help low-income economies achieve their full potential? Economics offers a way to understand these issues, analyze trade-offs, and propose possible solutions.

Our faculty specialize in various subfields, with research interests spanning international finance and trade, development, labor, law, public finance, race, gender, inequality, natural resources and the environment, history, healthcare, higher education, behavioral, game theory and macro and micro economic theory. Detailed information about our research and courses we teach can be found on the <u>faculty page</u>. Our department offers two study abroad programs: a winter break program on <u>Microeconomic Development</u> on microfinance, social business, and development organizations in Bangladesh; and a summer break program at the <u>University of Cambridge</u> studying Britain's economic history.

Our alumni pursue a wide variety of careers frequently earning post-graduate degrees along the way. Recent alumni in academia and research have enrolled in top-tier doctoral programs at institutions such as Berkeley, Chicago, Harvard, Princeton, Stanford, and Yale. Those in the private sector, (e.g., management consulting, investment banking) commonly pursue an MBA from leading business schools like Chicago, Dartmouth, Harvard, Northwestern, and Stanford. Some alumni choose prestigious law schools (e.g., Harvard, Chicago, Columbia) while others opt for graduate schools of public policy before joining policy positions. Finally, some join the Peace Corps or non-profit organizations. Our graduating majors' occupational choices confirm our belief that economics offers a valuable foundation, regardless of the career path our students choose.

We take diversity, equity, and inclusion (DEI) among our students very seriously. Recent initiatives include a new visiting speaker series on Race, Privilege, and Inequality; virtual mentoring sessions for BIPOC students; book reading groups; and new courses focused on DEI themes. Our student-run WE+ initiative, a mentoring program for women-identifying and nonbinary Carleton students in economics, has been quite effective in creating a more inclusive and welcoming department for our diverse student body. In 2022, we received the prestigious American Economic Association's Award for outstanding Achievement in Diversity and Inclusion.

Feel free to reach out to me at, <a href="mailto:fbhuiyan@carleton.edu">fbhuiyan@carleton.edu</a> or any of my colleagues in the Economics department if you have any questions. Choosing a college is never easy and we wish you well in your deliberations. We look forward to meeting you and sharing the liberal arts experience should Carleton be part of your future.

Sincerely yours,

Famara Dhariana

Faress Bhuiyan Associate Professor of Economics Economics Department Chair

